

## 16. Insurance, reinsurance and other payables

	2008 \$m	2007 \$m
Dividends payable	–	239.1
Other payables	190.3	57.1
<b>Total other payables</b>	<b>190.3</b>	<b>296.2</b>
Insurance contracts – other payables	17.6	16.5
Amounts payable to reinsurers	2.0	5.7
<b>Total payables</b>	<b>209.9</b>	<b>318.4</b>

Dividends payable are discussed in note 21. Other payables include unsettled investment trades, unsettled share repurchases and other accruals. Insurance payables relate to amounts due to policyholders for profit commission, return premiums and claims payable. All payables are considered current. The carrying value approximates fair value due to the short-term nature of the payables.